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Chongqing Machinery & Electric Co., Ltd.*
重慶機電股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02722)

ANNOUNCEMENT
POSTPONEMENT OF ANNUAL GENERAL MEETING

Reference is made to the announcement dated 31 March 2011 issued by the Company in relation to, amongst others, the annual result of the Group for the year ended 31 December 2010 (the “**Result Announcement**”).

Reference is also made to the announcement dated 14 April 2011 issued by the Company in relation to the revision of the annual caps under the Master Supplies Agreement and Master Sales Agreement (the “**Announcement**”). Terms used in this announcement shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Board announces that the annual general meeting of the Company to be convened is **rescheduled** to be held on Monday, 6 June 2011.

For the sake of saving the Shareholders from the inconvenience which might arise from their attending two separate general meetings, namely, one being the annual general meeting and one being an extraordinary general meeting for considering the Revised Annual Caps (for details please refer to the Announcement), the Board decides to propose resolutions to approve the Revised Annual Caps at the forthcoming annual general meeting.

Notwithstanding that it is stated in the Result Announcement that the annual general meeting of the Company shall be held on 31 May 2011, the Board decided to **reschedule** the annual general meeting to be convened on Monday, 6 June 2011. The register of members of the Company will be closed from Thursday, 5 May 2011 to Monday, 6 June 2011 (both days inclusive), during which period no transfer of shares will be registered. In order to qualify for the proposed final dividend and attending and voting at the annual general meeting, all transfers accompanied by the relevant shares certificates must be lodged with the Company's H Share Registrars, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on 4 May 2011.

Details of the annual general meeting to be convened would be set out in the notice for convening the annual general meeting to be dispatched to the Shareholders in due course.

By Order of the Board
Chongqing Machinery & Electric Co., Ltd.*
Xie Hua Jun
Executive Director, Chairman

Chongqing, the PRC
14 April 2011

As at the date of this announcement, the executive Directors are Mr. Xie Hua Jun, Mr. Yu Gang, Mr. Liao Shaohua and Mr. Chen Xianzheng; the non-executive Directors are Mr. Huang Yong, Mr. Wang Jiyu, Mr. Liu Liangcai and Mr. Yang Jingpu; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang and Mr. Kong Weiliang.

* *For identification purposes only*