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**CQME**

**Chongqing Machinery & Electric Co., Ltd.\***

**重慶機電股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China)*

*(Stock Code: 02722)*

**ELECTION OF CHAIRMAN OF THE BOARD AND ENGAGEMENT OF  
GENERAL MANAGER, VICE GENERAL MANAGER, SECRETARY TO THE  
BOARD AND QUALIFIED ACCOUNTANT**

Reference is made to the circular of Chongqing Machinery & Electric Co., Ltd.\* (the “**Company**”) dated 6 June 2019 (the “**Circular**”) in relation to (among which) the re-election of Directors and continuous appointment of independent non-executive Director who has served more than nine years and re-election of Supervisors. Unless the announcement requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Circular.

All resolutions set out in the Notice of the AGM of the Company dated 10 May 2019 were duly passed by the shareholders of the Company by way of poll, including the resolutions to consider and approve the appointment of Mr. Wang Yuxiang, Ms. Chen Ping and Mr. Yang Quan as executive Directors of the Company.

The fifth session of the Board is pleased to announce that the Board has convened the first meeting in 2019 of the fifth session of the Board on 26 June 2019, wherein the following resolutions were passed to:

- (i) elect Mr. Wang Yuxiang, an executive Director of the Company, as the Chairman of the fifth session of the Board;
- (ii) continue to appoint Ms. Chen Ping, an executive Director of the Company, as the general manager of the fifth session of the Company;
- (iii) continue to appoint Mr. Yang Quan, an executive Director of the Company, as the vice general manager of the fifth session of the Company;

\* *For identification purposes only*

- (iv) continue to appoint Mr. Qin Shaobo as the vice general manager of the fifth session of the Company;
- (v) continue to appoint Mr. Zhang Shu as the vice general manager of the fifth session of the Company;
- (vi) continue to appoint Mr. Deng Rui as the secretary to the fifth session of the Board of the Company;
- (vii) continue to appoint Ms. Liu Zhongtang as the vice general manager and chief financial officer of the fifth session of the Company; and
- (viii) continue to appoint Mr. Kam Chun Ying, Francis as the qualified accountant of the fifth session of the Company.

Their term of office will take effect from 26 June 2019 until the expiry of the term of office of the fifth session of the Board/the fifth session of the senior management.

Mr. Wang Yuxiang served as Chairman of the Company from June 2013; Ms. Chen Ping served as general manager of the Company from June 2016; Mr. Yang Quan served as vice general manager of the Company from May 2012; Mr. Qin Shaobo served as vice general manager of the Company from June 2018; Mr. Zhang Shu served as vice general manager of the Company from June 2016; Mr. Deng Rui served as the secretary to the Board of Directors of the Company from June 2016; Ms. Liu Zhongtang served as vice general manager and chief financial officer of the Company from August 2018; Mr. Kam Chun Ying, Francis served as qualified accountant of the Company from February 2008.

Biographies of Chairman, general manager, vice general manager, secretary to the Board and qualified accountant are set out below:

Mr. Wang Yuxiang (王玉祥), aged 57, has served as the Chairman, executive Director, chairman of the nomination committee and strategic committee of the Company since 18 June 2013. Mr. Wang was elected as the representative of The Fifth People's Congress of Chongqing Municipality and a Member of the Standing Committee of the Fifth People's Congress of Chongqing Municipality in January 2018. Mr. Wang was elected the representative of the Fifth Congress of the Chongqing Municipality of the Communist Party of China in May 2017. He joined the Parent Group and served as the chairman and Party Committee secretary since April 2013, and has also served as a director and chairman of Chongqing Machinery and Electronics Holding (Group) Finance Co., Ltd. since August 2013. Mr. Wang has over 30 years of experience in business and regional economic management. Mr. Wang served as the deputy director and a member of the Party Committee of Chongqing State-owned Assets Supervision and Administration Commission from June 2009 to April 2013 (and concurrently served as the Party Committee secretary of Chongqing Consultation Research Institute (重慶市諮詢研究院) from November 2011 to April 2013), the deputy director and a member of the Party Group of Chongqing Economic and Information Technology Commission (重慶市經濟和

信息化委員會) from March 2009 to June 2009, the deputy director and a member of the Party Group of Chongqing Economic Commission (重慶市經濟委員會) from April 2004 to March 2009 (during which he was delegated by three ministries and commissions including the Organization Department of the CPC Central Committee to take a temporary post as the deputy director of the Marketing Department of China Southern Power Grid from March to October 2006), the secretary of the Disciplinary Inspection Committee of China National Erzhong Group Co. from July 2000 to April 2004 (and concurrently served as the Party Committee secretary of Deyang Heavy Industry Park (德陽重工園區) from November 2000 to April 2004 and took a temporary post as the deputy secretary of Enterprise Work Committee of Chongqing Municipal Party Committee and the deputy secretary of the Communist Party Committee of SASAC of Chongqing City successively), the secretary of the Communist Youth League, vice-section level inspector and section level inspector of the Disciplinary Inspection Committee, Party branch secretary of heavy machinery workshop, office director, deputy plant manager, general Party branch secretary and plant manager of the Heavy Machinery Branch Factory (重機分廠) of China National Erzhong Group Co. from November 1984 to July 2000, and a worker of No. 3 metal workshop and an officer of the Communist Youth League of China National Erzhong Factory (中國第二重型機械廠) from December 1979 to November 1984. Mr. Wang is a senior economist, a senior political scientist, and the Executive Vice President of the Second Council of Chongqing Enterprises Confederation (重慶市企業聯合會), Chongqing Entrepreneurs Association (重慶市企業家協會) and Chongqing Federation of Industrial Economics (重慶市工業經濟聯合會). He is also a member of the Leading Group Office for the Development of Creative Industries in Chongqing (重慶市創意產業發展領導小組辦公室), and a director of the Fourth Council of China Machinery Industry Federation (中國機械工業聯合會). Mr. Wang graduated from Sichuan Cadre Correspondence School (四川幹部函授學院) with an associate degree in Party policy in September 1988, the correspondence course of economic management of the Party School of Sichuan Provincial Committee in December 1995, the program of Master of Business Administration (MBA) of Chongqing University in December 1999 and the program of EMBA in Xiamen University in December 2011. He graduated from the Class of Chongqing Enterprise Leaders of Tsinghua University (one-year term) in December 2013.

Ms. Chen Ping (陳萍), aged 56, is the general manager of the Company. She has served as the chairman (legal representative) of Chongqing Cummins Engine Co., Ltd. since July 2016, and has also served as a director and vice chairman of Chongqing Machinery and Electronics Holding (Group) Finance Co., Ltd. since July 2016. Ms. Chen engages in merger and reorganization of enterprises, equity investment, capital operations and other works, gaining extended experience in corporate management. She was the vice president and a member of the Party Committee of Chongqing Machinery and Electronic Holding (Group) Co., Ltd. from February 2004 to May 2016. She is the chairman of Chongqing Machinery and Electronic Holding Group Xinbo Investment Management Co., Ltd. (重慶機電控股集團信博投資管理有限公司) from January 2016 until now, the chairman of Chongqing Hi-tech Red Horse Capital Management Limited (重慶高新創投紅馬資本管理有限公司) from May 2015 until now. She has been the executive director (legal representative) of Chongqing Machinery and Electronic Holding Group Assets Management Co., Ltd. (重慶機電控股集團資產管理有限公司) from July 2009 to October 2014. She served as the assistant to the president of Chongqing Light Textile Holding (Group) Co., Ltd. and the manager of Chongqing Super Excellence Co., Ltd. from December 2002 to February 2004, a manager of assets

operation department in Chongqing Light Textile Holding (Group) Co., Ltd. from March 2001 to December 2002, the deputy manager of assets operation department of Chongqing Light Textile Holding (Group) Co., Ltd. and president of Chongqing Longhua Printing Co., Ltd. (重慶龍華印務有限公司) from August 2000 to March 2001, the deputy section officer, section officer and assistant researcher of the enterprise management department of Chongqing Light Industry Bureau from October 1983 to August 2000. Ms. Chen is a senior economist with a Bachelor of Science after graduating with a major in biology from Yuzhou University in August 1983 and obtained a postgraduate degree in business administration from Chongqing Master College of Business Administration (重慶工商管理碩士學院) in July 2001 and a master degree in EMBA (Executive Master of Business Administration) from the school of business and economics of Chongqing University in December 2013.

Mr. Yang Quan (楊泉), aged 54, the executive Director and vice general manager of the Company, has served as a vice general manager of the Company since May 2012, and an executive director of the Company since December 2012. He has been a director of Chongqing Youyan Smelting New Material Co., Ltd. (重慶有研重冶新材料有限公司) since July 2014. He concurrently serves as a director of Chongqing Hongyan Fangda Automotive Suspension Co., Ltd. (重慶紅巖方大汽車懸架有限公司) from June 2013 up to now and a director of Precision Technology Investment and Development Co., Ltd. (精密技術投資發展有限公司) from April 2012 up to now, a director of Chongqing Gas Compressor Factory Co., Ltd. (重慶氣體壓縮機廠有限責任公司) from December 2011 up to now, and an executive director and general manager (legal representative) of Chongqing Shengpu Materials Co., Ltd. (重慶盛普物資有限公司) from December 2011 up to now. Mr. Yang has over 20 years of experience in enterprise management, once served as the manager of the business management department and assistant to general manager of the Company from August 2007 to May 2012, the head of the economic operation department and head of the business management department of the securities work steering team of Chongqing Machinery and Electronics Holding (Group) Co., Ltd. (重慶機電控股(集團)公司) from March 2004 to August 2007, the party branch secretary of the foundry workshop, deputy director of the “five-initiative” reform office, secretary and deputy director of the hot plate workshop, chief of the equipment division, managing factory director, and chief economist of Chongqing No. 2 Machine Tools Factory (重慶第二機床廠) from July 1987 to March 2004. Mr. Yang is an engineer, graduated from the College of Mechanical Engineering of Sichuan University with a bachelor’s degree in foundry in July 1987, and studied for EMBA in Xiamen University from November 2011 to June 2013.

Mr. Qin Shaobo (秦少波), aged 50, is a vice general manager of the Company. Mr. Qin is a senior engineer, has served as a vice general manager of the Company since June 2018; he has served as the director of Chongqing Machine Tools (Group) Co., Ltd. and the director of Britain-based Precision Technologies Group Limited since August 2018; he served as the standing committee member and deputy secretary of the Chengkou County Committee of Chongqing from April 2015 to June 2018; he served as the standing committee member, committee member of government, the director of United Front Work Department and office director of Chongqing Fengdu County Committee from February 2009 to April 2015; he served as the deputy chief of High-tech Development and Industrialization Division and the chief of the Education and Training Division of the Chongqing Economic Commission from February 2003 to August 2009; he served as the deputy director of the

Development Department No. 2 of the state-level enterprise technology center, the executive deputy director of the National Enterprise Technology Center, deputy general manager of manufacturing company and the head of technical quality department in Chongqing Jianshe Industry Group from July 1997 to February 2003 (during which he studied in the College of Business Administration in Chongqing University from March 1999 to March 2002); he worked as a technician and engineer in Chongqing Construction Industrial (Group) Co., Ltd. from July 1990 to September 1996. Mr. Qin studied industrial design in the School of Automotive Engineering, Jilin University of Technology from September 1986 to July 1990 and obtained a bachelor's degree in engineering. He was a visiting scholar at the Department of Industrial Design of Beijing Institute of Technology from September 1996 to July 1997.

Mr. Zhang Shu (張舒), aged 50, is a vice general manager of the Company, and has served as the director of Chongqing Gas Compressor Factory Co., Ltd. Mr. Zhang is a senior engineer who has served as directors of many companies including Chongqing Water Turbine Works Co., Ltd., Chongqing General Industrial (Group) Co., Ltd., Chongqing Cummins Engine Co., Ltd. and Chongqing Machinery & Electronic Equipment Technology Research Academy Co., Ltd. since July 2016; he served as the director of Chongqing Jiangbei Machinery Co., Ltd. from July 2016 to February 2018; Mr. Zhang had held various positions including the manager of the planning and development department of Chongqing Machinery & Electronics Holding (Group) Co., Ltd., the manager of the foreign business department and the manager of the planning and development department of the Company from March 2014 to June 2016; he served as the deputy chief of the Department of Foreign Economics and Business, the deputy chief of Planning and Investment Department and the deputy chief (in charge) of the Industrial Department of Chemical Medicine (化工醫藥工業處) in Chongqing Economic and Information Technology Commission from May 2006 to March 2014, and worked as the head of the Coordination Department of Chongqing MDI Headquarters Office (重慶市MDI指揮部辦公室綜合協調部) in charge of daily work of the MDI Office from April 2012 to March 2014; he served as a senior staff member of the food industry department (the food industry office of the municipal government (市政府食品工業辦公室)), a senior staff member of the foreign business department, an assistant researcher of the foreign business department and the deputy chief of the foreign business department in Chongqing Economic and Information Commission from July 1999 to April 2006. He worked in Chongqing Liling Food Factory (重慶立林食品廠) from December 1992 to September 1996, and worked as a technical staff in the drink and food factory and head of Bailibao workshop of Chongqing Jinyunshan Garden Spot (重慶縉雲山園藝場) from July 1988 to December 1992. Mr. Zhang graduated from the Southwest Agricultural University with a diploma in food analysis and inspection in July 1988, and from College of Economics and Trade of Southwest Agricultural University with a master's degree of management majoring in agricultural economics management in July 1999.

Mr. Deng Rui (鄧瑞), aged 44, is the secretary to the Board of the Company, and has served as the director of Chongqing Jiangbei Machinery Co., Ltd. since February 2018. Mr. Deng has served as the director of Chongqing Pigeon Electric Wires & Cables Co. Ltd., the director of Chongqing Pump Industry Co., Ltd. and the director and vice chairman of Exedy Chongqing Driving System Co., Ltd. since July 2016. Mr. Deng has been working in corporate leaders and office management for a long career with extensive experience in corporate management. He served as the vice minister and

minister of the Organization Department of the Party Committee (the Leader Management Department) of Chongqing Machinery and Electrics Holding (Group) Co., Ltd. from June 2012 to March 2017, and the secretary and vice director of Chongqing Machinery and Electric Holding (Group) Co., Ltd. from June 2009 to May 2012. He served as the secretary and head of office of the Company from July 2007 to August 2009, and worked as the secretary and head of the comprehensive management department of securities leading group (證券領導小組綜合管理部) of Chongqing Machinery & Electronics Holding (Group) Co., Ltd. from February 2006 to July 2007, and secretary of the Communist Youth League, the director of promotion division, and workshop supervisor of Chongqing Bearing Industrial Co., Ltd. (重慶軸承工業公司) from May 1998 to February 2006. Mr. Deng is a senior political scientist and graduated from Chongqing Machinery & Electric College (重慶機電工程技術學校) in machine processing with a technical secondary school education degree in May 1998, graduated from the Chinese Department of Chongqing Normal University in 2004 with a bachelor's degree and graduated from the Correspondence School of the Chongqing Municipal Party School (重慶市委黨校函授學院) in December 2008, majoring in economics and management with a bachelor's degree, and graduated from Xiamen University, majoring in international economy and trade with a bachelor's degree in January 2013. He graduated from the EMBA Professional Graduate Program in the School of Management of Xiamen University in December 2014.

Ms. Liu Zhongtang (劉忠堂), aged 49, is a vice general manager and the chief financial officer of the Company. Ms. Liu is a senior accountant and has served as a Vice General Manager and the chief financial officer of the Company since August 2018. She has served as the director of Chongqing ABB Power Transformer Co., Ltd. since August 2018. She served as the chairman (legal representative), general manager and deputy secretary to the Party Committee of Chongqing General Industrial (Group) Co., Ltd. from May 2017 to August 2018, and served as the chairman (legal representative) and general manager of Chongqing General Industrial (Group) Co., Ltd. from August 2015 to May 2017. She served as the general manager of Chongqing General Industrial (Group) Co., Ltd. from September 2013 to August 2015, and the chief financial officer of Chongqing General Industrial (Group) Co., Ltd. from February 2006 to September 2013. She served as the financial controller of Chongqing Gas Compressor Factory Co., Ltd. (重慶氣體壓縮機廠有限責任公司) from June 2002 to February 2006. She served as the deputy chief accountant and director of Finance Department of Chongqing Gas Compressor Factory from January 2001 to June 2002; she served as the deputy director of Finance Department (in charge) of Chongqing Gas Compressor Factory from October 1997 to January 2001; she served as an accounting officer of Finance Department of Chongqing Gas Compressor Factory from April 1993 to October 1997; she worked as an accountant of Sichuan Coal First Construction Company (四川煤炭第一建安公司) July 1990 to April 1993. Ms. Liu studied at Chongqing Coal Industry School majoring in accounting with a technical secondary school education degree from September 1988 to July 1990, and studied in the MBA Institute of Chongqing University (重慶工商管理碩士學院) from September 2007 to June 2010 and gained a master's degree..

Mr. Kam Chun Ying, Francis (甘俊英), aged 52, has been appointed as the qualified accountant of our Company since February 2008. He has served as the chief risk officer of Precision Technologies Group (PTG) Limited of UK since July 2013. Mr. Kam was the company secretary of Xinming China

Holdings Limited (a company listed on the Main Board of the Stock Exchange, Stock Code: 02699.HK) in July 2016 and served as the chief investment officer in January 2017. Prior to joining the Company, Mr. Kam was the financial controller of TFH Management Limited, and was responsible for finance operations and corporate compliance in both the private and listed companies within the group. Between August 1986 and April 1989, Mr. Kam worked for Deloitte Touche Tohmatsu, previously known as Deloitte Haskins Sells, as a senior account assistant. He has over 20 years of experience in corporate and finance management. He has been a member of the Hong Kong Institute of Certified Public Accountants since June 1996 and a fellow of the Chartered Association of Certified Accountants since June 2001. Mr. Kam graduated from Heriot-Watt University in the United Kingdom in November 2004 with a master's degree in business administration.

By Order of the Board  
**Chongqing Machinery & Electric Co., Ltd.\***  
**Wang Yuxiang**  
*Executive Director and Chairman*

Chongqing, the PRC  
26 June 2019

*As at the date of this announcement, the executive Directors are Mr. Wang Yuxiang, Ms. Chen Ping and Mr. Yang Quan; the non-executive Directors are Mr. Huang Yong, Mr. Zhang Yongchao, Mr. Dou Bo and Mr. Wang Pengcheng; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Jin Jingyu and Mr. Liu Wei.*