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CQME

Chongqing Machinery & Electric Co., Ltd.*

重慶機電股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02722)

RESIGNATION OF EXECUTIVE DIRECTOR

Reference is made to the announcement of Chongqing Machinery & Electric Co., Ltd. (the “**Company**”) dated 9 December 2015 regarding the resignation of Mr. Ren Yong from his position as executive director and member of the Strategy Committee of the Company effective from 8 December 2015 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Company wishes to further disclose that Mr. Ren’s resignation was due to job relocation and Mr. Ren has been relocated to work in Chongqing Machinery & Electric Holding (Group) Co., Ltd., the controlling shareholder of the Company. The above disclosure does not affect any other information in the Announcement.

By Order of the Board

Chongqing Machinery & Electric Co., Ltd.*

Wang Yuxiang

Executive Director and Chairman

Chongqing, the PRC

14 December 2015

As at the date of the announcement, the executive Directors are Mr. Wang Yuxiang, Mr. Yu Gang, Mr. Xiang Hu and Mr. Yang Quan; the non-executive Directors are Mr. Huang Yong, Mr. Wang Jiyu, Mr. Yang Jingpu and Mr. Deng Yong; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Jin Jingyu and Mr. Liu Wei.

* *For identification purposes only*