

Unaudited Interim Condensed Consolidated Statement of Comprehensive Income

For the six months ended 30 June 2015

	Note	Unaudited Six months ended 30 June	
		2015 RMB'000	2014 RMB'000
Revenue	6	4,350,470	4,841,594
Cost of sales		(3,837,877)	(4,339,892)
Gross profit		512,593	501,702
Distribution costs		(117,573)	(131,068)
Administrative expenses		(614,190)	(342,698)
Other gains, net		331,793	4,549
Other income		24,995	34,630
Operating profit	7	137,618	67,115
Finance income		14,823	36,086
Finance costs		(65,998)	(73,998)
Share of post-tax profits of associates	11	15,348	38,560
Share of post-tax profit of a joint venture	12	134,274	169,758
Profit before income tax		236,065	237,521
Income tax expense	8	(31,123)	(25,531)
Profit for the period		204,942	211,990

Unaudited Interim Condensed Consolidated Statement of Comprehensive Income *(Continued)*

For the six months ended 30 June 2015

	Note	Unaudited Six months ended 30 June	
		2015 RMB'000	2014 RMB'000
Other comprehensive income:			
<u>Items that will not be reclassified subsequently to profit or loss</u>			
Remeasurements of retirement benefit obligations	19	(1,170)	(572)
Income tax relating to remeasurements of retirement benefit obligations		91	28
<u>Items that may be reclassified subsequently to profit or loss</u>			
Currency translation differences		2,307	1,345
Other comprehensive income for the period, net of tax		1,228	801
Total comprehensive income for the period		206,170	212,791
Profit attributable to:			
– Owners of the Company		185,161	191,709
– Non-controlling interests		19,781	20,281
		204,942	211,990
Total comprehensive income attributable to:			
– Owners of the Company		186,389	192,510
– Non-controlling interests		19,781	20,281
		206,170	212,791

Unaudited Interim Condensed Consolidated Statement of Comprehensive Income (Continued)

For the six months ended 30 June 2015

	Note	Unaudited Six months ended 30 June	
		2015 RMB'000	2014 RMB'000
Earnings per share for profit attributable to owners of the Company (expressed in RMB per share)			
– Basic and diluted	9	<u>0.05</u>	<u>0.05</u>

The notes on pages 25 to 56 are an integral part of this unaudited interim condensed consolidated financial information.

Unaudited Interim Condensed Consolidated Balance Sheet

As at 30 June 2015

		Unaudited 30 June 2015 RMB'000	Audited 31 December 2014 RMB'000
	Note		
ASSETS			
Non-current assets			
Property, plant and equipment	10	3,299,734	3,105,368
Investment properties	10	27,547	29,828
Lease prepayments	10	592,850	466,672
Intangible assets	10	286,926	289,469
Investments in associates	11	548,023	540,112
Investments in a joint venture	12	450,443	316,169
Deferred income tax assets		107,539	72,515
Available-for-sale financial assets		8,029	8,029
Other non-current assets		22,808	24,263
Total non-current assets		5,343,899	4,852,425
Current assets			
Inventories		1,909,143	1,700,880
Amounts due from customers for contract work		511,172	498,025
Financial assets at fair value through profit or loss		72,574	194,939
Trade and other receivables	13	4,662,044	4,187,371
Dividend receivable		313,526	313,426
Restricted cash		440,867	684,039
Cash and cash equivalents		1,223,720	1,203,508
Total current assets		9,133,046	8,782,188
Total assets		14,476,945	13,634,613

Unaudited Interim Condensed Consolidated Balance Sheet (Continued)

As at 30 June 2015

		Unaudited 30 June 2015 RMB'000	Audited 31 December 2014 RMB'000
	Note		
EQUITY			
Equity attributable to owners of the Company			
Share capital	14	3,684,640	3,684,640
Other reserves		(722,759)	(723,987)
Retained profits		2,899,493	2,883,825
		5,861,374	5,844,478
Non-controlling interests		426,272	406,491
Total equity		6,287,646	6,250,969
LIABILITIES			
Non-current liabilities			
Trade and other payables	15	30,000	30,000
Borrowings	17	1,695,351	1,421,986
Deferred income		390,714	410,617
Deferred income tax liabilities	18	96,055	50,279
Long-term employee benefit obligations	19	230,683	50,451
Total non-current liabilities		2,442,803	1,963,333

Unaudited Interim Condensed Consolidated Balance Sheet *(Continued)*

As at 30 June 2015

		Unaudited 30 June 2015 RMB'000	Audited 31 December 2014 RMB'000
	Note		
Current liabilities			
Trade and other payables	15	4,418,004	4,200,117
Dividends payable		185,021	27,175
Amounts due to customers for contract work		5,618	15,239
Current income tax liabilities		56,065	44,599
Borrowings	17	993,805	1,072,975
Deferred income		31,113	32,206
Current portion of long-term employee benefit obligations	19	40,054	11,605
Provision for warranty	16	16,816	16,395
Total current liabilities		5,746,496	5,420,311
Total liabilities		8,189,299	7,383,644
Total equity and liabilities		14,476,945	13,634,613
Net current assets		3,386,550	3,361,877
Total assets less current liabilities		8,730,449	8,214,302

The notes on pages 25 to 56 are an integral part of this unaudited interim condensed consolidated financial information.

Unaudited Interim Condensed Consolidated Statement of Changes in Equity

For the six months ended 30 June 2015

		Unaudited				
Note	Attributable to owners of the Company				Non-controlling interests	Total equity
	Share capital RMB'000	Other reserves RMB'000	Retained profits RMB'000	Total RMB'000	RMB'000	RMB'000
Balance at 1 January 2015	3,684,640	(723,987)	2,883,825	5,844,478	406,491	6,250,969
Comprehensive income						
Profit for the period	-	-	185,161	185,161	19,781	204,942
Other comprehensive income						
Remeasurements of retirement benefit obligations, net of tax	-	(1,079)	-	(1,079)	-	(1,079)
Currency translation differences	-	2,307	-	2,307	-	2,307
Total other comprehensive income	-	1,228	-	1,228	-	1,228
Total comprehensive income for the period ended 30 June 2015	-	1,228	185,161	186,389	19,781	206,170
Total contributions by and distributions to owners of the Company recognised directly in equity						
Dividends relating to 2014	-	-	(169,493)	(169,493)	-	(169,493)
Total transactions with owners	-	-	(169,493)	(169,493)	-	(169,493)
Balance at 30 June 2015	3,684,640	(722,759)	2,899,493	5,861,374	426,272	6,287,646

Unaudited Interim Condensed Consolidated Statement of Changes In Equity *(Continued)*

For the six months ended 30 June 2015

		Unaudited				
Note	Attributable to owners of the Company				Non-controlling interests	Total equity
	Share capital RMB'000	Other reserves RMB'000	Retained profits RMB'000	Total RMB'000	RMB'000	RMB'000
Balance at 1 January 2014	3,684,640	(752,910)	2,587,115	5,518,845	367,420	5,886,265
Comprehensive income						
Profit for the period	–	–	191,709	191,709	20,281	211,990
Other comprehensive income						
Remeasurements of retirement benefit obligations, net of tax	–	(544)	–	(544)	–	(544)
Currency translation differences	–	1,345	–	1,345	–	1,345
Total other comprehensive income	–	801	–	801	–	801
Total comprehensive income for the period ended 30 June 2014	–	801	191,709	192,510	20,281	212,791
Total contributions by and distributions to owners of the Company recognised directly in equity						
Dividends relating to 2013	20	–	–	(184,232)	–	(184,232)

Unaudited Interim Condensed Consolidated Statement of Changes In Equity (Continued)

For the six months ended 30 June 2015

	Unaudited					
	Attributable to owners of the Company				Non-controlling interests	Total equity
	Share capital	Other reserves	Retained profits	Total		
	Note	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Total contributions by and distributions to owners of the Company						
Transfer to reserves		–	5,390	(5,390)	–	–
Total transactions with owners		–	5,390	(189,622)	–	(184,232)
Balance at 30 June 2014		<u>3,684,640</u>	<u>(746,719)</u>	<u>2,589,202</u>	<u>5,527,123</u>	<u>387,701</u>
						<u>5,914,824</u>

The notes on pages 25 to 56 are an integral part of this unaudited interim condensed consolidated financial information.

Unaudited Interim Condensed Consolidated Statement of Cash Flows

For the six months ended 30 June 2015

	Unaudited	
	Six months ended 30 June	
	2015	2014
	RMB'000	RMB'000
Cash flows from operating activities		
Cash used in operations	(51,145)	(44,468)
Income tax paid	(31,277)	(66,979)
Interest paid	(47,943)	(51,826)
Cash flows from operating activities - net	(130,365)	(163,273)
Cash flows from investing activities		
Purchase of financial assets at fair value through profit or loss	(70,000)	(45,991)
Proceeds from the disposal of financial assets at fair value through profit or loss	196,463	48,129
Proceeds from government grants related to assets	3,837	29,309
Purchases of property, plant and equipment	(340,655)	(433,265)
Proceeds on disposal of property, plant and equipment and lease prepayment	200,037	43,640
Purchase of intangible assets	(11,189)	(15,126)
Increase in lease prepayments	(38,363)	(40,503)
Dividends received	7,337	37,147
Interest received	13,236	37,403
Cash flows from investing activities - net	(39,297)	(339,257)

Unaudited Interim Condensed Consolidated Statement of Cash Flows *(Continued)*

For the six months ended 30 June 2015

	Unaudited	
	Six months ended 30 June	
	2015 RMB'000	2014 RMB'000
Cash flows from financing activities		
Proceeds from borrowings	949,371	1,479,127
Repayments of borrowings	(899,198)	(1,325,931)
Proceeds from finance lease obligations	150,000	—
Payments of finance lease obligations	(903)	(1,292)
Dividends paid to non-controlling interests	(11,648)	(4,484)
Cash flows from financing activities - net	187,622	147,420
Net increase/(decrease) in cash and cash equivalents	17,960	(355,110)
Cash and cash equivalents at the beginning of the period	1,203,508	1,792,359
Exchange gains	2,252	1,660
Cash and cash equivalents at end of the period	1,223,720	1,438,909

The notes on pages 25 to 56 are an integral part of this unaudited interim condensed consolidated financial information.