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CQME

Chongqing Machinery & Electric Co., Ltd.*

重慶機電股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02722)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 29 SEPTEMBER 2014

The Board of the Company hereby announces that the resolutions set out in the Notice of the EGM of the Company dated 15 August 2014 were duly passed by the shareholders of the Company by way of poll at the EGM held on 29 September 2014.

Reference is made to the circular (“**Circular**”) dated 15 August 2014 of Chongqing Machinery & Electric Co., Ltd.* (the “**Company**”) in connection with: (i) change of a director; (ii) change of two supervisors; (iii) amendments to the remuneration standards for the third session of directors; and (iv) proposed amendments to the Articles of Association and the Notice of the EGM of the Company dated 15 August 2014. Terms used herein shall have the same meaning as defined in the Circular unless otherwise specified.

RESULTS OF THE EGM

As at the date of Extraordinary General Meeting (“**EGM**”) of the Company held on 29 September 2014, the registered and issued share capital of the Company was RMB3,684,640,154 of RMB1.00 each, which was divided into 2,584,452,684 domestic Shares and 1,100,187,470 H Shares.

The total number of Shares entitling the Shareholders to vote for or against the resolutions No. 1-8 as set out in the Notice of the EGM either in person, by their duly authorized representatives or by proxy at the EGM were 3,684,640,154 which was divided into 2,584,452,684 domestic Shares and 1,100,187,470 H Shares. There is no Share entitling the Shareholder to attend the EGM and abstain from voting in favour of any resolution at the EGM and no Shareholder is required under the Listing Rules to abstain from voting at the EGM. The board (“**Board**”) of directors (“**Directors**”) of the

Company is pleased to announce that all the resolutions set out in the Notice of the EGM were duly passed. All the resolutions, which were voted on by poll, were approved by the shareholders of the Company.

The Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the EGM.

The poll results are as follows:

ORDINARY RESOLUTIONS		Number of H Shares and Domestic Shares represented by votes cast and percentage of total number of H Shares and Domestic Shares represented by votes cast	
		FOR	AGAINST
1.	To approve Mr. Yang Zhimin's resignation as a Director;	2,839,728,695 (100%)	0 (0%)
2.	To approve the appointment of Mr. Liu Wei as an independent non-executive Director to hold office from the date of the Extraordinary General Meeting until expiry of the term of the session of the Board and to authorize the Board to fix the remuneration of Mr. Liu Wei pursuant to the remuneration standard passed at the 2012 Annual General Meeting and to enter into a service agreement with him on and subject to such terms and conditions as the Board shall think fit and to do all such acts and things to give effect to such matters;	2,839,728,695 (100%)	0 (0%)
3.	To approve Mr. Liu Xing's resignation as a Supervisor;	2,839,728,695 (100%)	0 (0%)
4.	To approve the appointment of Ms. Wu Yi as a Supervisor to hold office from the date of the Extraordinary General Meeting until expiry of the term of the session of the Supervisory Committee and to authorize the Board to fix the remuneration of Ms. Wu Yi pursuant to the remuneration standard passed at the 2012 Annual General Meeting and to enter into a service agreement with her on and subject to such terms and conditions as the Board shall think fit and to do all such acts and things to give effect to such matters;	2,839,728,695 (100%)	0 (0%)
5.	To approve Mr. Du Chengrong's resignation as a Supervisor;	2,839,728,695 (100%)	0 (0%)

ORDINARY RESOLUTIONS		Number of H Shares and Domestic Shares represented by votes cast and percentage of total number of H Shares and Domestic Shares represented by votes cast	
		FOR	AGAINST
6.	To approve the appointment of Mr. Huang Hui as a Supervisor to hold office from the date of the Extraordinary General Meeting until expiry of the term of the session of the Supervisory Committee and to authorize the Board to fix the remuneration of Mr. Huang Hui pursuant to the remuneration standard passed at the 2012 Annual General Meeting and to enter into a service agreement with him on and subject to such terms and conditions as the Board shall think fit and to do all such acts and things to give effect to such matters;	2,839,728,695 (100%)	0 (0%)
7.	To approve the amendments to the remuneration standards of the third session of Directors.	2,839,728,695 (100%)	0 (0%)
As more than 1/2 of the votes were cast in favour of the above resolutions, the resolutions were duly passed as ordinary resolutions.			
SPECIAL RESOLUTIONS		Number of H Shares and Domestic Shares represented by votes cast and percentage of total number of H Shares and Domestic Shares represented by votes cast	
		FOR	AGAINST
8.	To approve the amendments to the Articles of Association of the Company by ways as stated in the circular dispatched to Shareholders by the Board of the Company and to authorize the Board to deal with all matters as required in respect of the amendments to the Articles of Association in accordance with any requirements under domestic or overseas laws (if any) and provisions of any stock exchange where the securities of the Company are listed.	2,839,728,695 (100%)	0 (0%)
As more than 2/3 of the votes were cast in favour of the above resolution, the resolution was duly passed as a special resolution.			

APPOINTMENTS OF THE DIRECTORS

The appointment of Mr. Liu Wei as an independent non-executive Director was approved at the EGM to hold office from the date of the EGM until expiry of the term of the session of the Board. The Board will determine the remuneration of Mr. Liu Wei with reference to remuneration standard for Directors passed at the 2012 annual general meeting and enter into a service agreement with him on and subject to the terms and conditions as the Board shall think fit, and to do all such acts and things to give effect to such matters.

Profile of Mr. Liu Wei:

Mr. Liu Wei, aged 50, is currently the head, professor and doctoral supervisor of the Business Management Department of the School of Economics and Business Administration of Chongqing University, the deputy director of Business and Administration and Economy Development Research Institute of Chongqing University, and has concurrently served as the independent directors of Chongqing Iron & Steel (Group) Company Limited, Chongqing Jianfeng Chemical Co., Ltd. (000950.SZ), Chongqing Guidance Fund for Technology Innovative Industries Venture Investment Co., Ltd (重慶科技創業風險投資引導基金有限公司), Chongqing Technology Venture Investment Co., Ltd (重慶科技風險投資有限公司), Chongqing Zaisheng Technology Company Limited (重慶再升科技股份有限公司) and a member of Investment Decisions Committee of Shanghai Zhongwei Venture Capital (上海中衛創業風險投資基金) and Guizhou Tongshengshifu Fund (貴州通盛時富基金). Mr. Liu has served in Chongqing University since July 1990. He once served as the lecturer, associate professor and assistant of the head of department for Department of Mechanical Engineering, professor of Mechanical Engineering Institute, and vice chief of the Industrial Engineering Research Institute. Mr. Liu graduated from Chongqing University with a bachelor's degree in Mining Machinery Department in July 1984, graduated from Chongqing University with a master's degree in Mechanics Department in July 1987, and graduated from Chongqing University with a doctorate degree in Department of Mechanical Design and Theory in July 1990. He also conducted post-doctoral research in the University of Manchester Institute of Science and Technology from September 1996 to October 1997. He completed the training for independent directors of listed company by the SAC in December 2002.

Save as disclosed above, Mr. Liu Wei did not hold any directorships in any other listed companies or any other major appointments and qualifications in the last three years. Other than the directorship in the Company, Mr. Liu Wei does not hold other positions in the Company or other members of the Group.

Save as disclosed above, Mr. Liu Wei does not have any relationship with any Directors, senior management or substantial or controlling Shareholders of the Company nor has any interests in the Shares of the Company within the meaning of Part XV of the SFO. Mr. Liu Wei does not hold Shares in the Company.

The Board is not aware of any other matters in relation to the appointment of Mr. Liu Wei as an independent non-executive Director that need to be brought to the attention of the Shareholders, nor is there any information that needs to be disclosed by the Company pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

APPOINTMENTS OF THE SUPERVISORS

The appointments of Ms. Wu Yi and Mr. Huang Hui as supervisors were approved at the EGM to hold office from the date of the EGM until expiry of the term of the session of the Supervisory Committee. The Board will determine the remuneration of Ms. Wu Yi and Mr. Huang Hui with reference to remuneration standard for Supervisors passed at the 2012 annual general meeting and enter into service agreements with them on and subject to the terms and conditions as the Board shall think fit, and to do all such acts and things to give effect to such matters.

Profiles of Ms. Wu Yi and Mr. Huang Hui:

Ms. Wu Yi, aged 40, is currently the director of Chongqing Bestone Law Firm (重慶百事得律師事務所), a member of Chongqing Lawyers Association and the Specially-invited Member of of the fourth Committee of Chinese People's Political Consultative Conference of Chongqing. Ms. Wu once served as the lawyer of Chongqing Dongfanglianhe Law Firm (重慶東方聯合律師事務所), Chongqing Zhongzhu Law Firm (重慶中柱律師事務所) and Chongqing Branch of Beijing Kaiwen Law Firm (北京凱文律師事務所重慶分所律師) from August 1997 to April 2008. Ms. Wu graduated from School of Economic Law of Southwest University of Political Science and Law with a bachelor's degree in Laws from September 1993 to July 1997 and with a master's degree in Laws from September 2003 to July 2006. She graduated from Peking University HSBC School of Business with a master's degree in Finance from September 2008 to July 2009.

Mr. Huang Hui, aged 43, is currently the deputy head, professor and tutor of postgraduates in Department of Finance of School of Accountancy of Chongqing Technology and Business University. Mr. Huang was once a teacher in No.2 Senior High School in Xinxian County of Henan Province (河南省新縣第二高級中學) from September 1989 to July 1991, and a teacher in Chengguan No. 2 Middle School in Xinxian County of Henan Province (河南省新縣城關二中) from August 1996 to August 1998. Since July 2002, he worked in School of Accountancy of Chongqing Technology and Business University. Mr. Huang graduated from Luoyang Normal College with a junior degree in Department of Physics from September 1989 to July 1991. He graduated from Henan College of Education(河南教育學院) with a bachelor's degree in Department of Politics and Laws from September 1994 to July 1996. He graduated from School of Management Economics of Wuhan University of Technology with a master's degree from September 1999 to June 2002. He graduated from the Management College of Huazhong University of Science and Technology with a doctor's degree from September 2005 to June 2009. He was a visiting scholar in University of Missouri in US from April to May in 2010. He was a visiting scholar in the School of Economics and Management of Tsinghua University from September 2011 to July 2012. He conducted post-doctoral research in the Research Institute for Fiscal Science of the Ministry of Finance from September 2011 to December 2013.

Save as disclosed above, Ms. Wu Yi and Mr. Huang Hui did not hold any directorships in any other listed companies or any other major appointments and qualifications in the last three years. Other than the supervisorship in the Company, Ms. Wu Yi and Mr. Huang Hui do not hold other positions in the Company or other members of the Group.

Save as disclosed above, Ms. Wu Yi and Mr. Huang Hui do not have any relationship with any Directors, senior management or substantial or controlling Shareholders of the Company nor have any interests in the Shares of the Company within the meaning of Part XV of the SFO. Ms. Wu Yi and Mr. Huang Hui do not hold Shares in the Company.

The Board is not aware of any other matters in relation to the appointments of Ms. Wu Yi and Mr. Huang Hui as supervisors that need to be brought to the attention of the Shareholders, nor is there any information that needs to be disclosed by the Company pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

By Order of the Board
Chongqing Machinery & Electric Co., Ltd.*
Wang Yuxiang
Executive Director and Chairman

Chongqing, the PRC
29 September 2014

As at the date of the announcement, the executive Directors are Mr. Wang Yuxiang, Mr. Yu Gang, Mr. Ren Yong and Mr. Xiang Hu; the non-executive Directors are Mr. Huang Yong, Mr. Wang Jiyu, Mr. Yang Jingpu and Mr. Deng Yong; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Jin Jingyu and Mr. Liu Wei.

* *For identification purposes only*